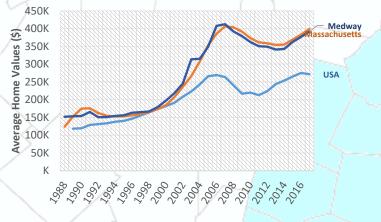


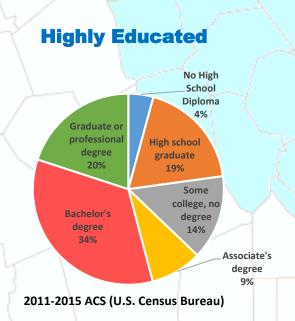
Medway STRENGTH IN NUMBERS: 2017 EDITION

Demographic Data for the 495/MetroWest Region

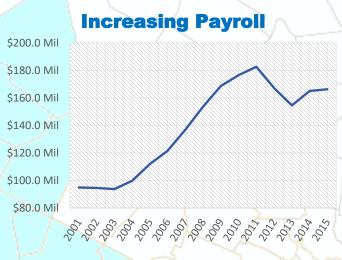
Rising Home Values



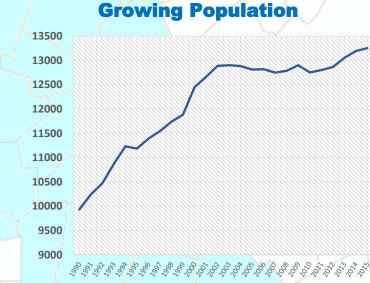
Beyond the year to year averages, in February 2017, the median single family home in Medway sold for \$365,000¹. This is higher than the state median sale price for the same month which was \$319,000¹ and the national median for February which was \$228,200².



Medway has a highly educated population compared to the state and to the nation with 54% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one.⁴

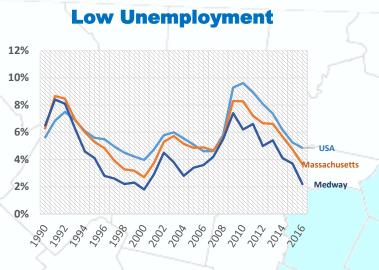


From Q2 2015 to Q2 2016, the payroll for all places of employment in Medway was \$167,520,580.³ As the town has recovered from the recession the payroll has increased in the last few years.



The population of Medway has been increasing steadily. In 2000, the population of Medway was 12,448 this increased to 12,752 by 2010, and in 2015, the population of Medway was estimated to be approximately 13,253.⁵

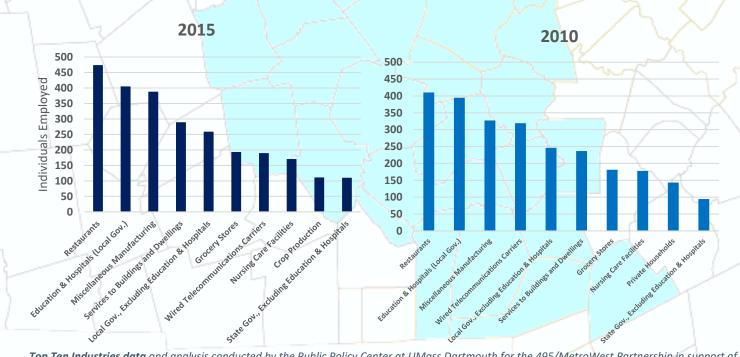
For more information please see the regional report, Strength In Numbers, and find additional resources on our website at http://www.495partnership.org/



Beyond the year to year averages, in February 2017, the unemployment rate in Medway was 3.3%. This is slightly lower than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, and much lower than the national unemployment rate of 4.8% ³

410 390 370 350 330 310 290 270 250

The number of employers in Medway has been increasing at a steady rate. In 2001, there were 287 employers in the town, and by Q2 2016 this number had increased to 393.³



Top Ten Industries In Medway

Top Ten Industries data and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit <u>http://lehd.ces.census.gov/</u>

Sources:

Mass.gov Municipal Databank <u>http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</u> (Line graph municipal data) 1. The Warren Group <u>http://www.twgstats.com/tssub/start.asp</u> 2. Ycharts Average US Home Values <u>https://ycharts.com/indicators/sales price of existing homes</u> 3. Mass.gov Labor and Workforce Development <u>http://www.mass.gov/lwd/economic-data/</u> 4. US Census Bureau <u>https://www.census.gov/</u> 5. UMASS Donahue Institute http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available